

7 things you should know about Professional Indemnity Insurance

HSUWA Member Benefits Professional Indemnity Insurance

What is Professional Indemnity Insurance?

Professional Indemnity Insurance protects employees against claims for breach of professional duty because of a negligent act, error or omission relating to your work. This is important to all members, but especially our members who are Health Professionals regulated by **AHPRA** – who need this type of insurance cover to practice.

How much am I insured for?

Members are insured for \$20 million (up to \$80 million in any one policy year).

Who provides the insurance?

This insurance is arranged by Insurance Brokers Scott & Broad on behalf of VERO Insurance Ltd.

Why doesn't my employer cover me?

Members are covered firstly by their employer (through their insurance arrangements).

HSUWA's insurance policy provides additional cover for your employment.

Please note that you must be employed for this policy to apply to you. If you are employed you are still covered if you also:

- earn up to \$45,000 per year as sole trader or independent contractor; or
- work as a volunteer.

If you **only** work as a sole trader or independent contractor or earn more than \$45,000 per year from that work, the policy will not apply to you.

What about any legal costs?

HSUWA insurance extends to cover you for legal costs and expenses arising from any breach or alleged breach of professional duty of care, of professional codes or ethics and complaints received in relation to professional misconduct or unprofessional conduct.

Your employer generally does NOT cover you for the legal costs and expenses that might be incurred in relation to such disciplinary matters.

What if I resign as a member?

Members are even covered for claims reported after your union membership ceases, provided the issues giving rise to the claim occurred while you were a member of the union (and you were up to date with your membership contributions).

More information

- This Information Sheet has been prepared for general information purposes only.
- All claims are subject to the terms and the conditions of the policy arranged by Insurance Brokers, Scott & Broad on behalf of VERO Insurance Ltd as amended from time to time.
- **Members can contact the HSUWA office on 9328 5155 for a copy of the Policy and Certificate of Currency.**
- You can see ahpra.gov.au - for links to the National Registration Boards.